

(Please Print All Information Clearly)

OFFER TO PURCHASE - CASH SALE

_____, referred to herein as Buyer, offers to purchase the following described property from _____, referred to herein as Seller, upon the terms and conditions stated herein.

Seller agrees to sell, and Buyer agrees to buy, the following described improvements listed below or hereto attached, on Lot Number(s) _____, situated in the (circle one) NW/4 or N/2 of the NE/4 of Section 18, Township 16 North, Range 4 West of I.M., Logan County, OK together with all appurtenances thereon.

House Mobile Home Carport/Garage Septic Tank Storage Building Water Well
Other: _____

Sales Price Offered: \$ _____

This **Offer to Purchase** is contingent on the following terms: (please initial acknowledgment)

- ◆ Approval by the Twin Lakes Association Board of Directors _____
- ◆ All Taxes and Assessments must be current at time of BOD consideration. _____
- ◆ This **Offer** shall remain open until the next regular scheduled BOD Meeting _____. _____
(If not accepted by date / time above, Offer is rescinded and Deposit monies are to be refunded immediately)
- ◆ If **Offer** is accepted, Lot Sales will make contact within 10 days to set up closing. _____
- ◆ It is understood that if I, Buyer, default in completing this transaction, through no fault of the Seller, the deposited monies shall be forfeited to the Seller. _____

Letter of Intention & Taking Possession of Property (please initial acknowledgment)

The Membership Committee at its discretion may require a letter of intent on any lease transaction. **Important:** It is stressed that you **May Not** move in or take possession of the property until you have received written approval from the TL Board of Directors and have closed on the property. All offers will become null & void if paper-work is not completed within 45 days from the date of approval unless otherwise approved by the Board of Directors. _____

Closing Cost: \$500 (new member) will be paid by: Buyer Seller

Closing Cost: \$100 (member-to-member) will be paid by: Buyer Seller

Seller is responsible for all pro-rated assessments & county taxes accrued against the property through date of closing.

Please state how names on Lease/Contract will be entered:

- Individuals, as Joint Tenants (not tenants in common), with Full Right of Survivorship Individual
- Husband & wife, as Joint Tenants (not as tenants in common) with Full Right of Survivorship

Buyer's Signature Date

Buyer's Signature Date

Acceptance of Offer

The undersigned Seller(s) has read, fully understands and verifies the above information as being correct and accepts the foregoing offer; agreeing to sell the herein described property on the terms and conditions herein specified and acknowledges receipt of a signed copy.

Seller's Signature Date

Seller's Signature Date

This application must be **submitted to the office 10 business days prior to a board meeting**. Failure to provide adequate documentation and information will result in delays in processing your request.