

(Please Print All Information Clearly)

OFFER TO PURCHASE - OWNER FINANCE

_____, referred to herein as Buyer, offers to purchase the following described property from _____, referred to herein as Seller, upon the terms and conditions stated herein.

Seller agrees to sell, and Buyer agrees to buy, the following described improvements listed below or hereto attached, on Lot Number(s) _____, situated in the (circle one) NW/4 or N/2 of the NE/4 of Section 18, Township 16 North, Range 4 West of I.M., Logan County, OK together with all appurtenances thereon.

- House Mobile Home Carport/Garage Septic Tank Storage Building Water Well
- Other: _____

Sales Price Offered	\$ _____
Down Payment	\$ _____
Remaining Balance Due	\$ _____
# of Mo. Payments _____ @ Annual % _____	
Monthly Mortgage Payment	\$ _____
Monthly Insurance Payment	\$ _____
Monthly Assessments	\$ _____
Taxes (÷ 12 Months)	\$ _____
TOTAL Monthly Payment	\$ _____

Note: Any leaseholder who enters into a Contract for Transfer of Lease shall be responsible to collect and pay all assessments and/or *fines to Twin Lakes. The original leaseholder shall not reassign payment of these fees to any other party by any document. Seller is responsible for all assessments and county taxes accrued against the property until paid in full.

Primary Leaseholder Acknowledgment
*if/when fines are assessed, the tenant is billed with a copy to the leaseholder.

This Offer to Purchase is contingent on the following terms: (please initial acknowledgment)

- ◆ Approval by the Twin Lakes Association Board of Directors _____
- ◆ All Taxes and Assessments must be current at time of BOD consideration. _____
- ◆ This Offer shall remain open until the next regular scheduled BOD Meeting _____.

(If not accepted by date / time above, Offer is rescinded and Deposit monies are to be refunded immediately)

- ◆ If Offer is accepted, Lot Sales will make contact within 10 days to set up closing. _____
- ◆ It is understood that if I, Buyer, default in completing this transaction, through no fault of the Seller, the deposited monies shall be forfeited to the Seller. _____

Closing Cost: \$500 (new member) will be paid by: Buyer Seller
Closing Cost: \$100 (member-to-member) will be paid by: Buyer Seller

Please state how names on Lease/Contract will be entered:

- Individuals, as Joint Tenants (not tenants in common), with Full Right of Survivorship Individual
- Husband & wife, as Joint Tenants (not as tenants in common) with Full Right of Survivorship

Buyer's Signature	Date	Buyer's Signature	Date
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Acceptance of Offer

The undersigned Seller(s) has read, fully understands and verifies the above information as being correct and accepts the foregoing offer; agreeing to sell the herein described property on the terms and conditions herein specified and acknowledges receipt of a signed copy.

Seller's Signature	Date	Seller's Signature	Date
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This application must be **submitted to the office 10 business days prior to a board meeting.** Failure to provide adequate documentation and information will result in delays in processing your request.